

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF NOVEMBER 30, 2005

	November-05					October-05					September-05					Current Fiscal YTD		Prior Year FY05		3 Years Ended 6/30/2005	5 Years Ended 6/30/2005
	<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		Quarter			Returns		Returns		Net	Net
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net		
DOMESTIC FIXED INCOME																					
Bank of ND CD'S	16,785,178	88.5%	88.5%	0.42%	0.42%	16,782,461	88.8%	88.8%	0.43%	0.43%	16,710,412	88.8%	88.8%	1.29%	1.29%	2.15%	2.15%	5.22%	5.22%	5.06%	N/A
CASH EQUIVALENTS																					
Bank of ND	2,183,666	11.5%	11.5%	0.34%	0.34%	2,109,254	11.2%	11.2%	0.33%	0.33%	2,102,239	11.2%	11.2%	0.93%	0.93%	1.61%	1.61%	2.46%	2.46%	1.74%	N/A
90 Day T-Bill				0.33%	0.33%				0.26%	0.26%				0.83%	0.83%	1.43%	1.43%	2.15%	2.15%	1.55%	N/A
TOTAL HEALTH CARE TRUST	18,968,844	100.0%	100.0%	0.41%	0.41%	18,891,716	100.0%	100.0%	0.42%	0.42%	18,812,650	100.0%	100.0%	1.25%	1.25%	2.09%	2.09%	4.34%	4.34%	2.07%	N/A
POLICY TARGET BENCHMARK				0.41%	0.41%				0.42%	0.42%				1.25%	1.25%	2.09%	2.09%	4.34%	4.34%	2.39%	N/A

NOTE: Monthly returns and market values are preliminary and subject to change.